

# HAWAIIAN TAX-FREE TRUST TAX-EXEMPT INCOME INFORMATION CALENDAR YEAR 2025

Certain states do not tax mutual fund dividends derived from interest on their own obligations. However, they may tax dividends derived from interest on obligations of other states. The table below shows the percentage of exempt-interest dividends derived from each state or territory. To determine the amount which may be exempt from state income tax, multiply the amount reported in box 12 of Form 1099-DIV by the percentage shown in the table below for your state or territory. In addition, interest income from private activity bonds that the funds invest in may be subject to the alternative minimum tax ("AMT"). This amount is reported in box 13 of your Form 1099-DIV.

This notice is provided to you for informational purposes only and should not be considered tax advice. Please consult your tax advisor for further assistance. For any other questions, please contact the fund(s) at **1-800-437-1000**.

State & Territory	Hawaiian Tax-Free Trust
ALABAMA	0.00%
ALASKA	0.00%
ARIZONA	0.00%
ARKANSAS	0.00%
CALIFORNIA	0.00%
COLORADO	0.00%
CONNECTICUT	0.00%
DELAWARE	0.00%
DISTRICT OF COLUMBIA	0.00%
FLORIDA	0.00%
GEORGIA	0.00%
GUAM	0.00%
HAWAII	100.00%
IDAHO	0.00%
ILLINOIS	0.00%
INDIANA	0.00%
IOWA	0.00%
KANSAS	0.00%
KENTUCKY	0.00%
LOUISIANA	0.00%
MAINE	0.00%
MARYLAND	0.00%
MASSACHUSETTS	0.00%
MICHIGAN	0.00%
MINNESOTA	0.00%
MISSISSIPPI	0.00%
MISSOURI	0.00%
MONTANA	0.00%
NEBRASKA	0.00%
NEVADA	0.00%
NEW HAMPSHIRE	0.00%
NEW JERSEY	0.00%
NEW MEXICO	0.00%
NEW YORK	0.00%
NORTH CAROLINA	0.00%
NORTH DAKOTA	0.00%
OHIO	0.00%
OKLAHOMA	0.00%
OREGON	0.00%
PENNSYLVANIA	0.00%
PUERTO RICO	0.00%
RHODE ISLAND	0.00%
SOUTH CAROLINA	0.00%
SOUTH DAKOTA	0.00%
TENNESSEE	0.00%
TEXAS	0.00%
VIRGIN ISLANDS	0.00%
UTAH	0.00%
VERMONT	0.00%
VIRGINIA	0.00%
WASHINGTON	0.00%
WEST VIRGINIA	0.00%
WISCONSIN	0.00%
WYOMING	0.00%
*Alternative Minimum Tax	13.10%