

**HAWAIIAN TAX-FREE TRUST
2008 DIVIDEND RATES**

CLASS Y SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.040095937	1/31/2008	31	11.37
FEB	0.037157328	2/29/2008	29	10.96
MAR	0.040188021	3/31/2008	31	11.17
APR	0.035662227	4/30/2008	30	11.18
MAY	0.036557520	5/30/2008	30	11.20
JUN	0.035871964	6/30/2008	31	11.09
JUL	0.039216798	7/31/2008	31	11.11
AUG	0.038618598	8/29/2008	29	11.18
SEP	0.037413854	9/30/2008	32	10.83
OCT	0.038511676	10/31/2008	31	10.78
NOV	0.036292441	11/28/2008	28	10.83
DEC	0.037383893	12/31/2008	33	10.96