

**HAWAIIAN TAX-FREE TRUST
2007 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030229679	1/24/2007	33	11.31
FEB	0.029434059	2/22/2007	29	11.34
MAR	0.031996403	3/26/2007	32	11.35
APR	0.029485385	4/24/2007	29	11.32
MAY	0.030703543	5/24/2007	30	11.24
JUN	0.032854421	6/25/2007	32	11.13
JUL	0.029498951	7/24/2007	29	11.16
AUG	0.030425659	8/23/2007	30	11.05
SEP	0.032372353	9/24/2007	32	11.19
OCT	0.030845185	10/25/2007	31	11.26
NOV	0.031477937	11/26/2007	32	11.24
DEC	0.029397628	12/26/2007	30	11.20