

**HAWAIIAN TAX-FREE TRUST
2006 DIVIDEND RATES**

CLASS C SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.030812460	1/24/2006	33	11.47
FEB	0.027293080	2/22/2006	29	11.43
MAR	0.027447217	3/23/2006	29	11.36
APR	0.030599858	4/24/2006	32	11.28
MAY	0.029012347	5/24/2006	30	11.30
JUN	0.031363540	6/23/2006	30	11.18
JUL	0.028575220	7/24/2006	31	11.24
AUG	0.030712519	8/24/2006	31	11.36
SEP	0.030592731	9/22/2006	29	11.43
OCT	0.029793533	10/24/2006	32	11.34
NOV	0.030812307	11/24/2006	31	11.43
DEC	0.030703938	12/22/2006	28	11.39