

**HAWAIIAN TAX-FREE TRUST
2007 DIVIDEND RATES**

CLASS A SHARES

	DIVIDEND RATE	PAYABLE DATE	# of DAYS	NAV
JAN	0.037729692	1/24/2007	33	11.32
FEB	0.036659120	2/22/2007	29	11.35
MAR	0.040011459	3/26/2007	32	11.36
APR	0.036717115	4/24/2007	29	11.33
MAY	0.038167574	5/24/2007	30	11.25
JUN	0.040714998	6/25/2007	32	11.13
JUL	0.036584833	7/24/2007	29	11.17
AUG	0.037763165	8/23/2007	30	11.06
SEP	0.040218872	9/24/2007	32	11.20
OCT	0.038471375	10/25/2007	31	11.27
NOV	0.039339894	11/26/2007	32	11.25
DEC	0.036804454	12/26/2007	30	11.21